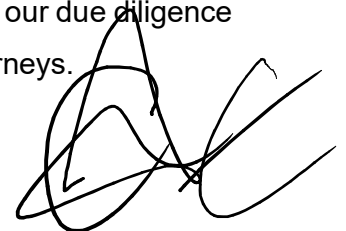


14.50% (fourteen point five percent) per annum, split between 2.5% on commencement of facility, and 12.00% ongoing annual finance charges on your outstanding balance.

- 6) **Commitment fee:** USD12,500. Please note that this is not an additional charge but included in the above fee. This fee is non-refundable.
- 7) **Term:** 12 months revolving, renewable annually.
- 8) **Target Date of first draw:** [REDACTED]
- 9) **Transactional charges:** Note that nominal transaction charges apply to cover banking and other costs related to transferring capital for the various transactions within your facility.
- 10) **Legal costs:** Cost of legal documentation to be borne by client.
- 11) **Collateral Management and Insurance:** We require all stock to be under the control of an approved Collateral Management Agent, as well as covered by an approved insurer. Note we require full title over all stock purchased from suppliers.
- 12) **Other security:**
 - a. Cession of debtors, who are to be insured for at least out debt amount.
 - b. Cession of all proceeds under Letters of Credit.
 - c. Cession of cash account operated for purpose of receivables.
 - d. Guarantee by all shareholders and related parties, **corporate and personal**.
- 13) **Other requirements:**
 - a. Letters of Credit are to bear no onerous terms and conditions that might hamper prompt payment.

Once our terms are accepted by yourselves, we shall commence a brief due diligence to confirm all the legal and financial aspects of your application. Legal documents will then be drafted by our attorneys for mutual signature. Note that during such process we reserve the right to withdraw or amend our offer should any new component of risk be discovered, or prove inconsistent with what has been presented – such decision being in our unfettered discretion.

Please note that while you may accept this letter as *prima facie* approval of your application, no legal or financial reliance is to be placed on this letter until such time as our due diligence process is completed and you have signed legal documents with our attorneys.

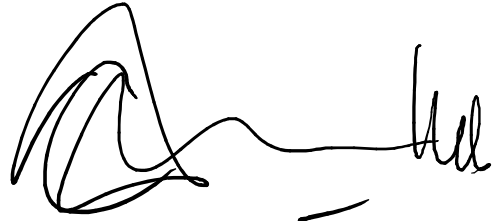
A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

Please note that this offer is open for acceptance until **17 August** [redacted] at which date it shall automatically expire and require a fresh application on your part.

Yours sincerely,



E AMIEN
DEBT FINANCE



[redacted]
[redacted]

I/we hereby confirm our acceptance of the above terms on behalf of the Borrower.

SIGNED AT _____ THIS ___ DAY OF _____ [redacted]

AS WITNESSES:

1.

2.

On behalf of the Borrower, who by their signature hereto warrants his capacity to enter into and sign this acceptance